

The special Commission meeting of the SJWD Water District was held at 198 White Star Point, Spartanburg, South Carolina with the following present:

**Commissioners:** *Wanda Fowler, Brian Leonard, Frank Nutt, and Buddy Carlton.* Barry Frost was absent.

**Staff:** *Billy Cothran, Larry Christopher, Kim Fortner, Josh Fulmer, Bradley Norman, Jake Lancaster, Julie Gillespie, Ronnie Cox, Corey Bennett, Jeff Diaz, and Cam Miller.*

**Guests:** Daryll Parker with Wildan Financial Services.

The agenda for the meeting was emailed to WSPA TV and the *Spartanburg Herald-Journal* and posted in the lobby and on SJWD's website.

Buddy Carlton called the meeting to order at 8:15 a.m.

#### **RECEIVE PUBLIC COMMENT**

Buddy Carlton opened the floor for public comment. There was none.

#### **SJWD STRATEGIC PLAN REVIEW AND DISCUSSION**

- State of the Organization – Billy Cothran discussed 2024 AWWA State of the Industry and Benchmark Study and how SJWD compared to others in the industry. Billy Cothran also explained the recent changes in the organizational structure.
- SJWD Priorities and Strategic Plan Update – Billy Cothran presented seven priorities of SJWD: Water Quality, Water Quantity, Financial Sustainability, Reliable Infrastructure, Knowledgeable Workforce, Risk Management, and Customer Service/Communications. Billy Cothran reviewed year one of the Strategic Plan and looked ahead to year two and three.

#### **POLICY REVIEW AND DISCUSSION**

- Lake and Permanent Structures – Billy Cothran discussed current conditions of permanent structures at Lyman Lake and intentions of the current Permanent Structure Policy. Billy Cothran made recommendations of how to address maintenance and repair concerns moving forward.

#### **FINANCIAL MODEL REVIEW AND DISCUSSION**

- Financial Policies – Billy Cothran reviewed the Financial Policy and discussed its intentions to guide SJWD staff in making recommendations to Commissioners regarding financial decisions related to water service for current and future customers.

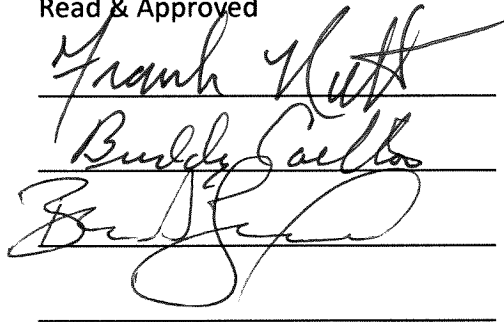
- Debt Management Policies – Billy Cothran reviewed General Obligation Bond and Revenue Bond management strategies.
- Financial Model – Daryll Parker with Wildan Financial Services presented factors driving SJWD’s financial plan. Mr. Parker reviewed the Capital Improvement Plan and how this plan relates to SJWD’s five-year rate path.

**MISCELLANEOUS ADMINISTRATIVE MATTERS**

At 12:00 p.m., Frank Nutt made a motion, which was seconded by Brian Leonard, to adjourn the meeting. The motion was approved.

The next regular meeting is Tuesday, August 20, 2024, at 10:30 a.m.

Read & Approved

  
Frank Nutt  
Buddy Gallo  
Barry Frost

Wanda Fowler  
Secretary



Barry Frost  
absent